



Republic of the Philippines

SILAY CITY WATER DISTRICT

Jose C. Locsin Avenue, Fortuna Subdivision, Silay City Negros Occidental, 6116

Telephone Nos. (034) 495-5011/495-0163, Fax No. 495-4125



**SILAY CITY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of December 31, 2022
(with Comparative Figures for CY 2021)**


			<u>2022</u>		<u>2021</u>
A S S E T S					
Current Assets	Note				
Cash and Cash Equivalents	5	P	27,964,876.41	P	28,842,679.28
Receivables	6		9,868,748.43		9,316,777.69
Inventories	7		2,309,539.07		2,319,785.15
Total Current Assets		P	<u>40,143,163.91</u>	P	<u>40,479,242.12</u>
Non-Current Assets					
Property, Plant and Equipment (net)	8	P	71,151,026.82	P	80,676,822.62
Other Assets	9	9	208,292.12		183,292.12
Total Non-Current Assets		P	<u>71,359,318.94</u>	P	<u>80,860,114.74</u>
TOTAL ASSETS		P	<u>111,502,482.85</u>	P	<u>121,339,356.86</u>
LIABILITIES AND EQUITY					
LIABILITIES					
Current Liabilities					
Financial Liabilities					
Payables	10	P	8,095,633.24	P	4,439,924.77
Loans Payable Domestic	10		3,479,493.12		3,979,493.12
Inter-Agency Liabilities	10		2,551,254.94		3,269,067.87
Trust Liabilities	10		565,528.91		413,592.55
Total Current Liabilities		P	<u>14,691,910.21</u>	P	<u>12,102,078.31</u>
Non-Current Liabilities					
Loans Payable	11	P	8,015,191.83	P	11,494,684.95
Total Non-Current Liabilities		P	<u>8,015,191.83</u>	P	<u>11,494,684.95</u>
TOTAL LIABILITIES		P	<u>22,707,102.04</u>	P	<u>23,596,763.26</u>

		<u>2022</u>		<u>2021</u>
EQUITY				
Accumulated Surplus/Deficit	12 P	19,200.00	P	19,200.00
Government Equity	12	249,231.32		249,231.32
Retained Earnings	12	88,526,949.49		97,474,162.28
TOTAL EQUITY	P	<u><u>88,795,380.81</u></u>	P	<u><u>97,742,593.60</u></u>
TOTAL LIABILITIES AND EQUITY				
	P	<u><u>111,502,482.85</u></u>	P	<u><u>121,339,356.86</u></u>

Prepared by

mehedi
MA. CECILIA D. BEDIA
Senior Corporate Accountant

Reviewed by:


JENEVER O. AQUINO
Division Manager
Administrative and
General Services Division

Noted by:


JOSE LUIS G. LEDESMA JR.
General Manager