



SILAY CITY WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
For the Period Year Ended December 31, 2020
(with Comparative Figures for CY 2019)

| | <u>2020</u> | <u>2019</u> |
|--|-------------------------------|-------------------------------|
| INCOME | | |
| Service and Business Income | P 67,979,035.03 | P 65,304,462.73 |
| Income from Grants and Donations | | - |
| Other Non-Operating Income | 1,265,666.60 | 999,128.98 |
| Total Income | P <u>69,244,701.63</u> | P <u>66,303,591.71</u> |
| EXPENSES | | |
| Personnel Expenses | P 26,242,237.50 | P 23,368,317.50 |
| Other Maintenance and Operating Expenses | 26,588,106.39 | 24,299,453.32 |
| Financial Expenses | 1,162,960.09 | 1,253,794.83 |
| Non Cash Expenses | 3,754,177.16 | 3,527,740.89 |
| Total Expenses | P <u>57,747,481.14</u> | P <u>52,449,306.54</u> |
| Profit/(Loss) Before Tax | P <u>11,497,220.49</u> | P <u>13,854,285.17</u> |
| Income Tax Expenses | | |
| Net Income | P <u><u>11,497,220.49</u></u> | P <u><u>13,854,285.17</u></u> |

Prepared by

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