



Republic of the Philippines
Silay City Water District

Jose C. Locsin Avenue, Fortuna Subdivision
Silay City, Negros Occidental
Telephone Nos.: (034) 495-0163 / 495-5011 - Fax No.: (034) 495-4125

**EXCERPTS FROM MINUTES OF THE SICIWA BOARD OF DIRECTORS
(MANAGEMENT) MEETING HELD AT SICIWA GENERAL MANAGER'S OFFICE,
SILAY CITY ON JANUARY 17, 2018 AT 12:00 NOON**

Present:

Carmen A. Flor	- Chairman
Nicanor Gerald K. Jison	- Vice-Chairman
Amelia Inocencia A. Yusay	- Secretary/Treasurer
Roberto L. Mascuñana	- Board Member
Jose P. Ledesma III, Ph.D.	- Board Member

Other Present :

Jose Luis G. Ledesma Jr.	- General Manager
Susan M. Solis	- Admin & Gen. Services Division Manager
Rosemarie M. Dumaboc	- Commercial Division Manager
Rodney L. Nabalona	- Operations Division Manager


BOARD RESOLUTION NO. 05-A
Series of 2018

**RESOLUTION APPROVING THE BUDGET FOR CY 2018 IN THE AMOUNT OF
SIXTY-FOUR MILLION ONE HUNDRED THIRTEEN THOUSAND FIVE HUNDRED
PESOS OF (PHP 64,113,500.00) ONLY**

Upon the unanimous motion of the Board of Directors, resolved as it is hereby resolved to approve the Budget for CY 2018 amounting to Sixty-Four Million One Hundred Thirteen Thousand Five Hundred Pesos (Php 64,113,500.00) only.

UNANIMOUSLY CARRIED:

BOARD OF DIRECTORS


JOSE P. LEDESMA III, Ph.D.
Board Member


ROBERTO L. MASCUÑANA
Board Member


AMELIA INOCENCIA A. YUSAY
Secretary/Treasurer


NICANOR GERALD K. JISON
Vice-Chairman

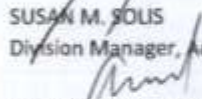

CARMEN A. FLOR
Chairman

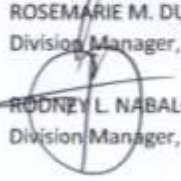
**SILAY CITY WATER DISTRICT
2018 PROPOSED BUDGET**

ITEM	BOD	GM	ADMIN & GENERAL SERVICES	COMMERCIAL	OPERATIONS	TOTAL
PERSONAL SERVICES	785,000.00	2,188,000.00	7,062,200.00	5,868,100.00	10,390,200.00	26,293,500.00
MAINTENANCE and OTHER OPERATING EXPENSES (MOOE)	650,000.00	500,000.00	4,312,400.00	805,000.00	16,681,600.00	22,949,000.00
MOOE	650,000.00	500,000.00	4,312,400.00	805,000.00	5,845,600.00	12,113,000.00
MOOE - PUMPING STATION					10,836,000.00	10,836,000.00
Sub-total PS and MOOE						
CAPITAL OUTLAY	-	70,000.00	1,560,000.00	1,151,000.00	5,508,000.00	8,289,000.00
DEBT SERVICES/FINANCIAL CHARGES			6,582,000.00			6,582,000.00
TOTAL	1,435,000.00	2,758,000.00	19,516,600.00	7,824,100.00	32,579,800.00	64,113,500.00

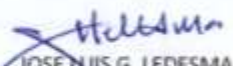
Prepared by:


SUSAN M. SOLIS
Division Manager, Admin&General Services


ROSEMARIE M. DUMABOC
Division Manager, Commercial


RODNEY L. NABALONA
Division Manager, Operations

Recommending for Approval


JOSE LUIS G. LEDESMA
General Manager

Approved by:


CARMEN A. FLOR
Chairman, Board of Directors