

SILAY CITY WATER DISTRICT
Statement of Financial Performance
For the Year Ended December 31, 2017
(with Comparative Figures for CY 2016 & 2015)

| | <u>2017</u> | | <u>2016</u> | | <u>2015</u> |
|--|------------------------|---|-----------------------|---|-----------------------|
| INCOME | | | | | |
| Service and Business Income | P 52,215,824.88 | P | 48,485,542.19 | P | 43,613,535.22 |
| Income from Grants and Donations | 6,745,897.20 | | - | | - |
| Gross Income | <u>P 58,961,722.08</u> | P | <u>48,485,542.19</u> | P | <u>43,613,535.22</u> |
| Expenses: | | | | | |
| Personnel Expenses | P 20,659,413.71 | P | 18,306,738.30 | P | 14,960,120.50 |
| Other Maintenance and Operating Expenses | 18,470,695.88 | | 16,291,157.51 | | 14,235,665.53 |
| Non Cash Expenses | 4,016,801.28 | | 4,322,755.93 | | 4,304,746.92 |
| Total Expenses | <u>P 43,146,910.87</u> | P | <u>38,920,651.74</u> | P | <u>33,500,532.95</u> |
| Income before Non-Operating Income and Expenses | <u>P 15,814,811.21</u> | P | <u>9,564,890.45</u> | P | <u>10,113,002.27</u> |
| Non-Operating Income/(Expenses) | | | | | |
| Non-Operating Income | 504,399.69 | | 433,926.57 | | 485,254.38 |
| Non-Operating Expenses | (1,358,613.57) | | (1,525,693.66) | | (2,580,663.15) |
| Net Non-Operating Income/(Expenses) | <u>P (854,213.88)</u> | P | <u>(1,091,767.09)</u> | P | <u>(2,095,408.77)</u> |
| Net Income | <u>P 14,960,597.33</u> | P | <u>8,473,123.36</u> | P | <u>8,017,593.50</u> |

Prepared by

MA. CECILIA BIBIANA D. BEDIA
 Corporate Budget Analyst

Verified by:

SUSAN M. SOLIS
 Division Manager, Admin and General Services

Noted by:

JOSE LUIS G. LEDESMA JR.
 General Manager