


SILAY CITY WATER DISTRICT
Statement of Income and Expenses
For the Year Ended December 31, 2016
(With corresponding figures for 2015)
(In thousand pesos)

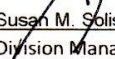
	<u>2015</u>	<u>2016</u>
INCOME (Note 10)	45299	50338
Permits and licences	0	0
Permit fees		
Registration fees		
Fines and penalties		
Service Income	381	271
Inspection fees	92	120
Medical, dental and laboratory fees		
Processing fees		
Others	289	151
Fines and penalties		
Business Income	44433	49633
Income from waterworks systems	43194	48949
Income from joint ventures		
Printing and publication		
Rent	423	15
Sales		
Insurance premiums		
Other business		
Fines and penalties	816	669
Other income	485	434
Dividend		
Income from grants and donations		
Insurance		
Interest	67	86
Miscellaneous	418	348
Other fines and penalties		
Gains/Premiums	0	0
Gain on sale of disposed assets		
Realized gain		
Expenses (Note 11)	37281	41865
Personal Services	14954	14554
Salaries and Wages	9814	7675
Other compensation	3529	5022
Personnel benefits contributions	852	963
Other personnel benefits	759	894
Maintenance and other operating expenses	19747	25790
Sales discounts	1200	1418
Traveling	355	338
Training and scholarship	81	213

	<u>2015</u>	<u>2016</u>
Supplies and materials	2984	2210
Utility	7569	7021
Communication	342	357
Membership dues and contribution to organizations	8	33
Awards and indemnities	39	142
Advertising	4	4
Printing and binding		
Rent		
Representation	41	39
Transportation and delivery	109	161
Storage		
Subscription		
Survey		
Rewards and other claims		
Interest		
Insurance benefits		
Claims and losses paid		
Professional services	341	482
Repairs and maintenance	1420	2952
Subsidies and donations	10	13
Confidential, intelligence, extraordinary and misc.	390	410
Taxes, insurance premiums and other fees	148	178
Bad debts	255	251
Amortization		
Depreciation	4305	4323
Depletion		
Losses	2	19
Others	144	5226
Financial expenses	2580	1521
Bank charges		2
Commitment fees		
Debt service subsidy to GOCCs		
Documentary stamps	136	0
Interest (Note 12)	1909	1519
Others	535	
Net income (loss) before tax	8018	8473
Less: Provision for (benefit from) income tax	2806	2960
NET INCOME AFTER TAX	5212	5513

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