

SILAY CITY WATER DISTRICT
Unaudited Detailed Statement of Income and Expenses
For the Years Ended December 31, 2014, 2013 and 2012
(Amount In Php)

Acct No. INCOME	2014	2013	2012
639 Income from Water Works System	Php 38,582,428.45	Php 37,268,120.43	Php 35,246,845.36
956 Discount on Water Sales and Senior Citizen	(1,055,216.78)	(1,029,126.29)	(1,033,776.75)
617 Inspection Fees	68,980.00	66,030.00	60,290.00
649 Fines and Penalties	705,970.85	696,746.40	594,643.05
628 Other Service Income	338,209.75	330,540.00	296,537.50
Gross Income	Php 38,640,372.27	Php 37,332,310.54	Php 35,164,539.16
EXPENSES			
Personal Services			
701 Salaries and Wages - Regular	6,750,638.02	6,808,727.64	6,430,852.12
705 Salaries and Wages - Casual	650,076.93	652,345.11	709,316.12
706 Salaries and Wages - Contractual	1,450,074.57	1,215,247.51	1,125,850.00
707 Salaries and Wages - Emergency	447,471.69	421,581.25	413,691.10
711 Personnel Economic Relief Allowance	187,477.27	192,000.00	190,928.27
712 Additional Compensation Allowance	561,159.34	576,000.00	572,784.50
713 Representation Allowance	282,000.00	270,000.00	210,000.00
714 Transportation Allowance	282,000.00	270,000.00	210,000.00
715 Clothing/Uniform Allowance	160,000.00	160,000.00	160,000.00
717 Productivity and Incentive Pay	64,000.00	64,000.00	62,000.00
719 Other Bonuses and Allowances	249,000.00	260,000.00	260,000.00
720 Honoraria	513,562.50	543,338.00	490,517.50
722 Longevity Pay	30,000.00	5,000.00	15,000.00
723 Overtime and Night Pay	17,999.61	881.04	1,851.81
724 Cash Gift	162,625.00	160,000.00	159,731.81
725 Year-End Bonus	741,844.00	1,283,642.50	1,254,967.50

	2014	2013	2012
731 Life and Retirement Insurance Contribution	744,911.70	754,031.20	740,306.88
732 PAG-IBIG Contributions	38,300.00	38,400.00	38,250.00
733 PHILHEALTH Contributions	73,850.00	77,100.00	70,387.50
734 EC Contributions	30,106.25	30,000.00	0
742 Terminal Leave Benefits	269,669.19	0	0
749 Other Personnel Benefits	948,469.50	838,597.82	982,025.69
Total Personal Services	Php 14,655,235.57	Php 14,620,892.07	Php 14,098,460.80

Maintenance and Other Operating Expenses

751 Traveling Expenses	532,394.99	402,589.13	493,131.15
753 Training Expenses	140,720.00	105,590.00	56,200.00
755 Office Supplies Expenses	134,753.93	122,055.20	124,827.40
756 Accountable Forms	96,560.00	60,740.00	66,150.00
761 Gasoline, Oil, and Lubricant Expenses	573,300.80	830,306.39	692,901.35
765 Other Supplies Expense	1,122,615.27	671,505.31	1,022,756.85
767 Electricity Expenses	6,753,670.46	7,713,654.54	6,284,550.43
771 Postage and Deliveries	5,135.00	4,210.00	11,215.00
772 Telephone Expenses - Landline	64,165.85	61,999.22	59,352.17
773 Telephone Expenses - Mobile	160,435.18	230,107.95	157,917.63
774 Internet Expense	17,469.48	19,143.26	19,208.10
778 Membership Dues	18,398.00	19,629.00	28,115.00
779 Awards and Indemnities	64,300.00	22,400.00	33,500.00
780 Advertising	-	500.00	6,500.00
783 Representation Expense	22,006.05	18,475.00	4,040.00
784 Transportation and Delivery Expense	99,235.50	99,989.00	92,418.67
791 Legal Services	32,000.00	30,000.00	12,000.00
792 Auditing Services	-	20,000.00	0
797 Security Services	698,720.00	495,880.00	470,400.00
Repairs and Maintenance - Electricity, Power and Energy Structures	-	25,945.00	12,663.76
805 Structures	-	25,945.00	12,663.76
811 Repairs and Maintenance - Office Building	12,370.50	22,761.75	6,684.65
815 Repairs and Maintenance - Other Structures	330.00	4,348.50	230.00
821 Repairs and Maintenance - Office Equipment	6,648.46	33,693.87	6,707.00

	2014	2013	2012
822 Repairs and Maintenance - Furnitures and Fixtures	5,080.00	6,028.00	800.00
823 Repairs and Maintenance - IT Equipment and Software	30,125.25	36,628.14	15,289.55
825 Repairs and Maintenance - Machineries	239,898.61	90,910.00	42,384.00
831 Repairs and Maintenance - Fire Fighting Equipment	-	777.00	13,553.00
840 Repairs and Maintenance - Other Machineries	-	540.00	0
841 Repairs and Maintenance - Motor Vehicles	128,045.80	106,196.00	319,033.15
850 Repairs and Maintenance - Other Property, Plant and Equipment	113,621.01	35,534.95	185,915.19
854 Repairs and Maintenance - Artesian Well, Reservoir and Conduits	733,033.65	365,473.39	339,343.93
857 Repairs and Maintenance - Waterways	142,497.68	281,107.44	186,779.02
861 Repairs and Maintenance - Reforestation	48,371.95	48,000.00	48,000.00
878 Donations	7,000.00	19,665.00	5,000.00
884 Miscellaneous Expense	458,167.61	363,189.46	519,710.56
891 Taxes, Duties and Licenses	24,156.85	236,071.18	21,505.00
892 Fidelity Bond Performance	9,150.00	5,983.50	5,983.50
893 Insurance Expense	70,504.04	63,877.92	29,516.93
901 Bad Debts Expenses	-	144,671.34	150,425.51
902 Depreciation - Land Improvements	3,954.96	3,954.96	8,781.21
905 Depreciation - Electrification, Power and Energy	68,355.70	78,205.13	81,494.40
911 Depreciation - Office Building	87,374.65	75,746.35	60,607.30
915 Depreciation - Other Structures	79,817.71	41,721.23	7,111.32
921 Depreciation - Office Equipment	25,795.24	2,229.09	26,760.96
922 Depreciation - Furniture and Fixtures	73,233.50	2,284.62	13,656.97
923 Depreciation - IT Equipment	66,667.77	61,884.25	24,825.18
924 Depreciation - Library Books	9,000.00	9,000.00	5,250.00
926 Depreciation - Machineries	184,683.24	84,994.80	59,307.56
931 Depreciation - Firefighting Equipment and Accessories	6,262.08	6,969.06	6,904.20
940 Depreciation - Other Machineries and Equipment	26,370.60	21,281.11	1,310.50
941 Depreciation - Motor-Vehicle	152,863.98	209,857.88	75,936.42
950 Depreciation - Other Property, Plant and Equipment	384,171.90	234,085.77	27,774.06

	2014	2013	2012
Depreciation - Artesian Wells, Reservoir, Pumping Station	3,137,173.39	3,455,100.94	1,232,584.06
958 Tax Refund			8,737.44
Total Maintenance and Other Operating Expenses	Php 16,870,606.64	Php 17,107,491.63	Php 13,185,750.08
Financial Expenses			
971 Bank Charges	55.00	862.46	110.00
975 Interest Expenses	3,749,787.23	3,905,010.54	4,041,392.17
979 Other Financial Charges	40,000.00	-	-
Total Financial Charges	Php 3,789,842.23	Php 3,905,873.00	Php 4,041,502.17
TOTAL EXPENSES	Php 35,315,684.44	35,634,256.70	31,325,713.05
Income(Loss) from Operations	Php 3,324,687.83	Php 1,698,053.84	Php 3,838,826.11
Add: Other Income			
642 Rent Income	313,000.00	291,580.00	263,230.00
664 Interest Income	45,224.61	42,249.37	60,728.31
678 Miscellaneous Income	503,478.44	456,004.75	392,797.76
Total Other Income	Php 861,703.05	Php 789,834.12	Php 716,756.07
NET INCOME (LOSS)	Php 4,186,390.88	Php 2,487,887.96	Php 4,555,582.18

Prepared by:

MA. CECILIA BIBIANA D. BEDIA
Corporate Budget Analyst

Approved by:

SUSAN M. SOLIS
Officer In Charge