

**EXCERPTS FROM THE MINUTES OF THE SICIWA BOARD OF DIRECTORS
(REGULAR) MEETING HELD AT SICIWA GENERAL MANAGER'S OFFICE ON
NOVEMBER 07, 2018 AT 01:00 PM**

Present:

Carmen A. Flor	- Chairman
Nicanor Gerald K. Jison	- Vice-Chairman
Amelia Inocencia A. Yusay	- Secretary/Treasurer
Roberto L. Mascuñana	- Board Member
Jose P. Ledesma III. Ph.D.	- Board Member

Other Present :

Jose Luis G. Ledesma Jr.	- General Manager
Jenever O. Aquino	- OIC, Admin & Gen. Services Division
Rosemarie M. Dumaboc	- Commercial Division Manager
Rodney L. Nabalona	- Operations Division Manager


BOARD RESOLUTION NO. 60
Series of 2018

**RESOLUTION APPROVING THE BUDGET FOR CY 2019 IN THE AMOUNT OF
SEVENTY MILLION NINE HUNDRED SIXTEEN THOUSAND TWO HUNDRED
PESOS (Php 70,916,200.00) ONLY**

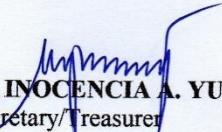
Upon the unanimous motion of the Board of Directors, resolved as it is hereby resolved to approve the Budget for CY 2019 amounting to Seventy Million Nine Hundred Sixteen Thousand Two Hundred Pesos (Php 70,916,200.00) only.

UNANIMOUSLY CARRIED:

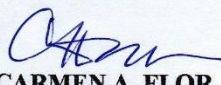
BOARD OF DIRECTORS


JOSE P. LEDESMA III, Ph.D.
Board Member


ROBERTO L. MASCUÑANA
Board Member


AMELIA INOCENCIA A. YUSAY
Secretary/Treasurer


NICANOR GERALD K. JISON
Vice-Chairman


CARMEN A. FLOR
Chairman

**SILAY CITY WATER DISTRICT
2019 PROPOSED BUDGET**

ITEM	BOD	GM	ADMIN & GENERAL SERVICES	COMMERCIAL	OPERATIONS	TOTAL
PERSONAL SERVICES	776,500.00	2,515,800.00	4,952,000.00	5,785,800.00	14,810,400.00	28,840,500.00
MAINTENANCE and OTHER OPERATING EXPENSES (MOOE)	650,000.00	699,000.00	5,356,400.00	2,095,900.00	20,806,400.00	29,607,700.00
MOOE	650,000.00	699,000.00	5,356,400.00	2,095,900.00	7,737,400.00	16,538,700.00
MOOE - PUMPING STATION					13,069,000.00	13,069,000.00
Sub-total PS and MOOE						
CAPITAL OUTLAY		50,000.00	710,000.00	165,000.00	5,212,000.00	6,137,000.00
DEBT SERVICES			6,331,000.00			6,331,000.00
TOTAL	1,426,500.00	3,264,800.00	17,349,400.00	8,046,700.00	40,828,800.00	70,916,200.00

Prepared by:

JENEVER E. AQUINO
OIC, Admin and Gen Services Division

ROSEMARIE M. DUMABOC
Division Manager, Commercial

RODNEY L. NABALONA
Division Manager, Operations

Recommending for Approval

JOSE LUIS G. LEDESMA
General Manager

Approved by:

CARMEN A. FLOR
Chairman, Board of Directors