

SILAY CITY WATER DISTRICT
BALANCE SHEET
As of December 31, 2015

A S S E T S

CURRENT ASSETS

Cash on Hand

Cash Collecting Officer	P	299,998.69
Petty Cash Fund		-

Cash in Bank - Local Currency

Cash in Bank - Current Account (LBP - Benefits)	3,533,824.79	
Cash in Bank - Current Account (LBP - Operation)	2,008,125.42	
Cash in Bank - Current (LBP - Project)	3,179,137.15	
Cash in Bank - Savings/Current (RCBC)	3,805,271.59	
Cash in Bank - Savings (DBP)	26,221.92	
Cash in Bank - Time Deposit (LBP)	<u>1,827,991.19</u>	P 14,680,570.75

Sinking Fund

Cash in Bank - Savings/Current (DBP)	3,474,129.56	
Cash in Bank - Time Deposit (DBP)	<u>3,204,285.94</u>	6,678,415.50

Receivables

Accounts Receivable (Customer)	4,953,653.92	
Accounts Receivable (Franchise Tax)	136,336.87	
Allowance for Doubtful Accounts	(1,988,567.39)	
Due from Officers and Employees	70,600.00	
Due from NGA (GSIS)	196,000.00	
Other Receivable	49,868.50	
Other Receivable (COM)	223,224.18	
Other Receivable (GSIS)	92,857.36	
Other Receivable (SSS)	<u>46,498.60</u>	
TOTAL RECEIVABLES		3,780,472.04

Inventories

Office Supplies Inventory	36,429.25	
Accountable Forms Inventory	108,694.00	
Other Supplies Inventory	226,984.86	
Other Supplies Inventory - Equipment	2,400.00	
Construction Materials Inventory	<u>464,463.27</u>	
TOTAL INVENTORIES		838,971.38

Prepayments

Deferred Charges	(37,520.58)	(37,520.58)
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Other Current Assets

Guaranty Deposit	147,719.12	
Other Current Assets and Other Debits	<u>57,700.82</u>	<u>205,419.94</u>

TOTAL CURRENT ASSETS

P 26,146,329.03

NON-CURRENT ASSETS

Property, Plant and Equipment

Land	P 27,720.00	
Land Improvements	43,944.00	
Accum. Depr. - Land Improvements	(37,242.54)	
Electrification, Power and Energy Structures	1,364,910.44	
Accum. Depr. - Electrification, Power and Energy Structures	(939,024.39)	
Office Building	1,887,162.31	
Accum. Depr. - Office Building	<u>(923,067.91)</u>	

Other Structures	3,225,490.78	
Accum. Depr. - Other Structures	(246,238.13)	
Office Equipment	559,569.67	
Accum. Depr. - Office Equipment	(86,234.84)	
Office Furniture and Fixture	1,408,672.23	
Accum. Depr. - Furniture and Fixture	(586,276.99)	
IT Equipment	830,231.78	
Accum. Depr. - IT Equipment	(229,828.93)	
Library Books	50,000.00	
Accum. Depr. - Library Books	(33,750.00)	
Machineries	1,679,046.60	
Accum. Depr. - Machineries	(1,559,497.40)	
Communication Equipment	82,764.08	
Construction and Heavy Equipment	5,999.00	
Firefighting Equipment and Accessories	136,716.00	
Accum. Depr. - Firefighting Equipment and Accessories	(72,517.23)	
Other Machineries and Equipment	333,155.59	
Accum. Depr. - Other Machineries and Equipment	(101,539.46)	
Motor Vehicles	2,562,783.01	
Accum. Depr. - Motor Vehicles	(900,974.59)	
Other Transportation Equipment	415,687.46	
Other Property, Plant and Equipment	6,923,776.51	
Accum. Depr. - Other Property, Plant and Equipment	(1,901,328.95)	
Artesian Wells, Reservoir, Pumping Stations and Conduits	64,323,441.72	
Accum. Depr. - Art. Wells, Res., Pumping Sta. & Conduits	(31,401,286.07)	
Waterways, Aqueducts, Seawalls, Riverwalls and Others	35,420.00	
Construction in Progress	234,339.40	
TOTAL PLANT, PROPERTY & EQUIPMENT (NET OF ACCUM. DEPR.)		P 47,112,023.15

TOTAL ASSETS **P 73,258,352.18**

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Accounts Payable and Other Accounts

Accounts Payable	P 1,295,891.82	
Due to Employees - SSS	68,072.31	
Due to Employees	-	
Due to BIR	197,050.60	
Due to BIR (Franchise Tax)	118,721.78	
Due to GSIS	29,145.01	
Due to PAG-IBIG	49,419.13	
Due to PHILHEALTH	543.74	
Other Payables - Permit	169,304.50	
Other Payables - Notarial	17,190.00	
Current Portion of Loan Payable - DBP	2,729,783.52	
Current Portion of Loan Payable - City Government	500,000.00	
TOTAL ACCOUNTS PAYABLE AND OTHER ACCOUNTS		P 5,175,122.41

Other Liability Accounts

Guaranty Deposit Payable	131,727.29	
Performance Bidders / Bails Payable	41,580.00	173,307.29
TOTAL CURRENT LIABILITIES		P 5,348,429.70

NON-CURRENT LIABILITIES

Loans Payable

Loans Payable - DBP	P 23,430,641.43	
Loans Payable - Government	3,000,000.00	
TOTAL LOANS PAYABLE		26,430,641.43

Other Deferred Credits 237,957.06

TOTAL LIABILITIES 32,017,028.19

GOVERNMENT EQUITY

Government Equity P 249,231.32

Retained Earnings 40,992,092.67

TOTAL EQUITY 41,241,323.99

TOTAL LIABILITIES AND NET WORTH P 73,258,352.18

Certified Correct by:


Ma. Cecilia Bibiana D. Bedia
Corporate Budget Analyst A