

**SILAY CITY WATER DISTRICT
CASH FLOW STATEMENT
As of December 31, 2015**

	CURRENT MONTH			YEAR TO DATE		
	AMOUNT	BUDGET	VARIANCE	AMOUNT	BUDGET	VARIANCE
Cash Inflow from Operating Activities						
Water Bills	3,654,550.84	3,325,046.00	329,504.84	42,938,912.14	38,445,399.00	4,493,513.14
Income from WaterWorks System (OWR)	16,450.00	10,000.00	6,450.00	243,040.00	120,000.00	123,040.00
Discounts (5%)	(86,572.95)	(93,082.00)	6,509.05	(1,091,625.35)	(1,092,307.00)	681.65
Franchise Tax	72,715.50	60,926.00	11,789.50	857,672.83	715,014.00	142,658.83
Penalty Charges	71,237.85	73,170.00	(1,932.15)	805,647.55	830,109.00	(24,461.45)
Other Service Income	18,350.00	20,000.00	(1,650.00)	277,550.13	240,000.00	37,550.13
Other Service Income - Notarial Fee	1,160.00	3,000.00	(1,840.00)	10,640.00	36,000.00	(25,360.00)
Rent Income	18,840.00	27,300.00	(8,460.00)	321,750.00	327,600.00	(5,850.00)
ODC (COM)	78,962.52	55,860.00	23,102.52	707,923.21	670,320.00	37,603.21
Other Receivables (COM)	30,378.05	5,000.00	25,378.05	59,432.10	60,000.00	(567.90)
Other Payables (Permits)	23,017.40	6,000.00	17,017.40	136,297.40	72,000.00	64,297.40
Interest Income	16,093.23	2,500.00	13,593.23	68,775.78	30,000.00	38,775.78
Miscellaneous Income	9,171.66	12,000.00	(2,828.34)	229,485.58	144,000.00	85,485.58
Inspection Fee	11,440.00		11,440.00	92,300.00		92,300.00
Other Payables - Notarial	4,640.00		4,640.00	42,480.00		42,480.00
Due to BIR	(90.28)		(90.28)	(2,035.99)		(2,035.99)
Other Receivables	562.55		562.55	63,460.67		63,460.67
Petty Cash Fund	46,160.92		46,160.92	1,337,415.56		1,337,415.56
Total Cash Inflow from Operating Activities	3,987,067.29	3,507,720.00	479,347.29	47,099,121.61	40,598,135.00	6,500,986.61
Cash Outflows from Operating Activities						
Salaries and Wages	558,388.43	625,000.00	(66,611.57)	6,568,358.13	7,689,855.00	(1,121,496.87)
Other Maint. and Oper. Expenses	1,950,879.79	2,022,265.00	(71,385.21)	12,623,140.00	14,782,220.00	(2,159,080.00)
Construction Materials Inventory	221,966.26	80,000.00	141,966.26	1,451,373.31	612,600.00	838,773.31
Chemicals	304,487.06	90,000.00	214,487.06	2,184,978.17	2,000,000.00	184,978.17
Electricity - Pumping Stations	1,054,567.94	543,400.00	511,167.94	6,864,936.85	6,512,000.00	352,936.85
Gasoline, Oil and Lubricants - Pumping Stations	569.13	69,800.00	(69,230.87)	65,304.76	842,000.00	(776,695.24)
Payables				93,600.00	1,000,000.00	(906,400.00)
Franchise Tax Payable/Notarial Fee	74,414.09	60,926.00	13,488.09	851,454.82	715,014.00	136,440.82
Other Disbursements	133,856.08		133,856.08	2,244,261.99		2,244,261.99
Inter-Fund Transfer - Sinking Fund	1,000,000.00	50,000.00	950,000.00	4,425,000.00	600,000.00	3,825,000.00
Total Cash Outflow from Operating Activities	5,299,128.78	3,541,391.00	1,757,737.78	37,372,408.03	34,753,689.00	2,618,719.03
Net Cash Inflow from Operating Activities	(1,312,061.49)	(33,671.00)	(1,278,390.49)	9,726,713.58	5,844,446.00	3,882,267.58
Cash Inflows from Investing Activities						
Reserved for Sinking Fund	1,000,000.00	50,000.00	950,000.00	4,415,000.00	600,000.00	400,000.00

	CURRENT MONTH			YEAR TO DATE		
	AMOUNT	BUDGET	VARIANCE	AMOUNT	BUDGET	VARIANCE
Savings Account for BIR payments			-	10,000.00	-	10,000.00
Total Cash Inflow from Investing Activities	1,000,000.00	50,000.00	950,000.00	4,425,000.00	600,000.00	410,000.00
Cash Outflow from Investing Activities						
Property, Plant and Equipment	297,971.61	22,000.00	275,971.61	975,972.63	1,886,000.00	(910,027.37)
Total Cash Outflow from Investing Activities	297,971.61	22,000.00	275,971.61	975,972.63	1,886,000.00	(910,027.37)
Net Cash Inflow from Investing Activities	702,028.39	28,000.00	674,028.39	3,449,027.37	(1,286,000.00)	1,320,027.37
Cash Inflows from Financing Activities						
Total Cash Inflow from Financing Activities	-	-	-	-	-	-
Cash Outflow from Financing Activities						
Loans Payable - LWUA				2,517,294.00	2,939,440.00	(422,146.00)
Loans Payable - DBP	359,421.49	419,900.00	(60,478.51)	1,821,978.82	2,099,560.00	(277,581.18)
Loans Payable - City	41,666.63	41,667.00	(0.37)	499,999.92	500,000.00	(0.08)
Documentary Stamps - DBP Loan				136,490.00	-	136,490.00
Total Cash Outflow from Financing Activities	401,088.12	461,567.00	(60,478.88)	4,975,762.74	5,539,000.00	(563,237.26)
Net Cash Inflow from Financing Activities	(401,088.12)	(461,567.00)	60,478.88	(4,975,762.74)	(5,539,000.00)	563,237.26
Net Cash Increase in Cash and Cash Equivalents	(1,011,121.22)	(467,238.00)	(543,883.22)	8,199,978.21	(980,554.00)	9,180,532.21
Cash Balance, Beginning (including Sinking Fund)	22,370,107.47	8,686,684.00	13,683,423.47	13,159,008.04	9,200,000.00	3,959,008.04
Cash Balance, December 31, 2015	21,358,986.25	8,219,446.00	13,139,540.25	21,358,986.25	8,219,446.00	13,139,540.25

Certified Correct by:

MA. CECILIA BIBIANA D. BEDIA
Corporate Budget Analyst A

Note:

Operation Fund/Project Fund	14,680,570.75
Petty Cash Fund	-
Sinking Fund	6,678,415.50
TOTAL	21,358,986.25