

SILAY CITY WATER DISTRICT
STATEMENT OF INCOME AND EXPENSES
For the Period Ended December 31, 2015

	For the Month	Budget	Year to Date	Budget
REVENUE				
Income from Water Sales				
Income from Water Works System	3,548,406.16	3,452,508.00	42,949,691.65	40,531,124.00
Income from Water Works System (OWR)	17,730.00	10,000.00	244,320.00	120,000.00
Discount on Water Sales	(86,572.95)	(93,082.00)	(1,091,665.45)	(1,092,307.00)
Discount on Water Sales - Senior Citizen	(2,613.35)		(108,174.38)	-
Inspection Fees	11,440.00		92,300.00	-
Fines and Penalties	85,718.30	50,772.00	815,556.65	595,851.00
Fines and Penalties - Illegal			-	-
Rent Income	41,733.90	27,300.00	422,411.75	327,600.00
Miscellaneous Income	25,326.86	12,000.00	418,284.46	144,000.00
Other Service Income	18,350.00	20,000.00	277,035.00	240,000.00
Other Service Income - Notarial	1,160.00	600.00	12,060.00	7,200.00
INCOME FROM WATER WORKS SYSTEM	3,660,678.92	3,480,098.00	44,031,819.68	40,873,468.00
EXPENSES				
Personal Services				
Salaries and Wages - Regular	536,783.00	625,000.00	6,469,330.82	7,689,855.00
Salaries and Wages - Casual	7,590.00	29,040.00	254,953.29	377,520.00
Salaries and Wages - Contractual	365,333.99	237,600.00	2,643,873.74	2,851,200.00
Salaries and Wages - Emergency	73,876.20	29,000.00	445,766.98	337,000.00
Personnel Economic Relief Allowance	13,000.00	17,000.00	163,500.00	204,000.00
Additional Compensation Allowance	39,000.00	51,000.00	489,750.00	612,000.00
Representation Allowance	23,500.00	23,500.00	259,500.00	282,000.00
Transportation Allowance	23,500.00	23,500.00	259,500.00	282,000.00
Clothing/Uniform Allowance			145,750.00	170,000.00
Productivity and Incentive Pay			56,000.00	68,000.00
Other Bonuses and Allowances	70,949.00	170,000.00	600,005.00	255,000.00
Honoraria (BOD)	56,284.63	47,850.00	577,699.71	676,500.00
Longevity Pay			10,000.00	10,000.00
Overtime and Night Pay		6,300.00	22,038.94	80,000.00
Cash Gift			136,500.00	170,000.00
Year-End Bonus	759,470.00	802,000.00	759,470.00	802,000.00
Life and Retirement Insurance Contribution	64,413.96	68,700.00	719,888.28	820,000.00
PAG-IBIG Contributions	2,700.00	3,400.00	32,700.00	40,800.00
PHILHEALTH Contributions	6,000.00	6,975.00	69,612.50	83,700.00
EC Contributions	2,600.00	3,000.00	29,400.00	36,000.00
Terminal Leave Benefits	49,331.05		49,331.05	130,000.00
Other Personnel Benefits	51,871.05	41,200.00	759,242.19	900,000.00
Total Personal Services	2,146,202.88	2,185,065.00	14,953,806.50	16,877,575.00
Maintenance and Other Operating Expenses				
Traveling Expenses	34,879.24	37,500.00	354,636.14	450,000.00
Training Expenses	-	28,000.00	81,288.87	325,000.00
Office Supplies Expenses	18,212.24	13,700.00	177,305.66	160,000.00
Accountable Forms	2,250.00	12,400.00	94,616.00	140,000.00
Gasoline, Oil, and Lubricant Expenses - Pumping Station	-	69,800.00	92,811.35	842,000.00
Gasoline, Oil, and Lubricant Expenses - Vehicles	11,909.01	25,000.00	138,355.81	300,000.00

	For the Month	Budget	Year to Date	Budget
Gasoline, Oil, and Lubricant Expenses - Others	3,771.61	10,500.00	37,654.16	126,000.00
Other Supplies Expense	305,507.00	90,000.00	2,425,618.60	2,000,000.00
Other Supplies Expense - Padlock	2,043.50	1,250.00	17,802.90	15,000.00
Electricity Expenses - Pumping Station	1,163,594.60	543,400.00	7,105,550.19	6,512,000.00
Electricity Expenses - Office	82,950.46	37,500.00	463,486.21	450,000.00
Postage and Deliveries	6,416.73	300.00	14,768.73	8,000.00
Telephone Expenses - Landline	9,421.62	17,400.00	103,972.45	200,000.00
Telephone Expenses - Mobile	22,158.92	16,000.00	145,393.21	192,000.00
Internet Expense	6,720.00	9,200.00	77,730.51	106,000.00
Membership Dues	2,250.00	1,300.00	9,700.00	20,000.00
Awards and Indemnities	-	-	38,850.00	40,000.00
Advertising Expense	-	(500.00)	3,550.00	5,000.00
Representation Expense	12,964.00	2,000.00	40,642.15	24,000.00
Transportation and Delivery Expense	13,960.00	11,200.00	109,053.35	130,000.00
Legal Services	6,000.00	3,000.00	33,000.00	36,000.00
Auditing Services	-	5,000.00	-	60,000.00
Security Services	9,000.00	10,000.00	308,000.00	120,000.00
Repairs and Maintenance - Electricity, Power & Energy Structures	-	-	-	-
Repairs and Maintenance - Office Building	32,459.00	2,500.00	52,712.50	30,000.00
Repairs and Maintenance - Other Structures	275.00	5,000.00	9,483.70	60,000.00
Repairs and Maintenance - Office Equipment	-	200.00	10,752.00	9,000.00
Repairs and Maintenance - Furnitures and Fixtures	557.00	3,800.00	32,227.95	50,000.00
Repairs and Maintenance - IT Equipment and Software	4,512.10	3,800.00	40,729.60	50,000.00
Repairs and Maintenance - Machineries	24,087.00	15,000.00	133,021.00	180,000.00
Repairs and Maintenance - Fire Fighting	-	600.00	6,500.00	5,000.00
Repairs and Maintenance - Other Machineries	-	-	-	-
Repairs and Maintenance - Motor Vehicles	7,722.00	12,500.00	140,528.00	150,000.00
Repairs and Maintenance - Other PPE	1,626.70	20,500.00	138,163.05	235,000.00
Repairs and Maintenance - Artesian Well, Reservoir and Conduits	8,738.00	35,600.00	559,215.40	425,000.00
Repairs and Maintenance - Waterways	38,822.30	12,500.00	247,255.55	150,000.00
Repairs and Maintenance - Reforestation	4,000.00	6,250.00	49,188.00	75,000.00
Donations	2,000.00	1,200.00	9,710.00	10,000.00
Miscellaneous Expense	104,710.49	28,000.00	389,627.44	325,000.00
Taxes, Duties and Licenses	20,613.52	5,600.00	62,162.09	70,500.00
Fidelity Bond Performance	-	-	8,625.00	20,000.00
Insurance Expense	-	-	77,353.76	75,000.00
Bad Debts Expense	254,644.48	-	254,644.48	-
Depreciation Expenses - Land Improvements	329.58	500.00	3,954.96	6,000.00
Depreciation Exp. - Electrification, Power and En	5,635.87	6,000.00	67,630.44	72,000.00
Depreciation Exp. - Office Building	11,764.96	12,000.00	141,179.52	144,000.00
Depreciation Exp. - Other Structures	5,526.07	6,000.00	66,312.84	72,000.00
Depreciation Exp. - Office Equipment	-	1,000.00	4,532.88	12,000.00
Depreciation Exp. - Furniture and Fixtures	-	7,000.00	40,990.68	84,000.00
Depreciation Exp. - IT Equipment	3,926.22	5,000.00	47,114.64	60,000.00
Depreciation Exp. - Library Books	750.00	1,000.00	9,000.00	12,000.00
Depreciation Exp. - Machineries	15,917.34	16,000.00	191,008.08	192,000.00

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Depreciation Exp. - Firefighting Equipment and Accessories	-	1,000.00	3,131.04	12,000.00
Depreciation Exp. - Other Machineries and Equipment	-	2,500.00	13,185.30	30,000.00
Depreciation Exp. - Motor Vehicle	-	1,500.00	8,522.94	18,000.00
Depreciation Exp. - Other PPE	27,450.59	70,000.00	566,395.44	840,000.00
Depreciation Exp. - Artesian Wells, Reservoir, Pu	261,815.68	270,500.00	3,141,788.16	3,246,000.00
Loss of Assets			2,437.24	-
OMOE - GAD	30,725.00	26,000.00	137,547.48	268,000.00
OMOE - Job Orders		42,400.00	6,314.00	500,000.00
Total Maintenance and Other Operating Expenses	2,582,617.83	1,565,400.00	18,546,726.45	19,748,500.00
Total Personal and MOO Expenses	4,728,820.71	3,750,465.00	33,500,532.95	36,626,075.00
Income before other income and expenses	(1,068,141.79)	(270,367.00)	10,531,286.73	4,247,393.00
Other Income/(Other Expenses)				
Interest Income	16,093.23	2,500.00	66,969.92	30,000.00
Documentary Stamps Expense			(136,490.00)	-
Interest Expense	(131,939.53)	(105,300.00)	(1,575,961.23)	(1,974,000.00)
Interest Expense (KFW)		(39,700.00)	(332,960.26)	(706,700.00)
Other Financial Charges			(535,251.66)	-
Sub-total	(115,846.30)	(142,500.00)	(2,513,693.23)	(2,650,700.00)
NET INCOME (LOSS)	(1,183,988.09)	(412,867.00)	8,017,593.50	1,596,693.00

Certified Correct by:

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Corporate Budget Analyst A